

MEDIA BRIEFING

JOBS II: CREATING, SAVING, PROMOTING

February 18, 2004

Much attention has been focused lately on Michigan's projected budget deficit. The deficit is a result of both short-term and long-term issues, with the most important long-term issue being the need to address economic competitiveness and job opportunities. This package - Job Opportunities for Business Success: Phase II - will create new jobs, save existing jobs and promote a friendlier and healthier business climate in Michigan by:

- **PROVIDING TAX RELIEF FOR NEW JOBS** by exempting the added payroll costs from the Single Business Tax.
- **ELIMINATING TAXATION OF FEDERAL AND STATE RESEARCH FUNDS** by exempting grants from the definition of "income" under the SBT.
- **GETTING BROADBAND ON MAIN STREET** by expanding the use of local bonding authority to include broadband infrastructure.
- **ELIMINATING RED-TAPE NIGHTMARES** by eliminating the most prominent red-tape nightmares for businesses as outlined by a designated "bureaucracy buster team," ensuring departments meet firm deadlines for issuing permits, and ensuring that currently required cost analyses are completed by state departments as part of any regulation they recommend (with penalties for noncompliance).
- **CREATING A PERSONAL PROPERTY TAX EXEMPTION** by exempting the first \$10,000 in personal property value from taxation for businesses.
- **KEEPING BUSINESS BANKRUPTCY ASSETS IN MICHIGAN** by allowing the MEDC to offer extended lines of credit for use during bidding on these bankruptcy proceedings.
- **SIMPLIFYING THE FILING OF SBT FORMS** by allowing a single company with multiple subsidiaries to file one return.
- **EXPANDING THE USE OF PRIVATE LABS FOR STATE BUSINESS** by creating a state-lab accreditation program.
- **STREAMLINING BORDER ISSUES** by calling on the governor to create a Michigan-Ontario Border Commission.

USE INK ONLY

From: _____ To: _____

Name: JOBS II

PLEASE PRINT

BE SURE TO SIGN CARD

Day	Worked	Leave Time Used
FRI.	8	
MON.	8	
TUES.	8	
WED.	8	
THURS.	8	
FRI.	8	
MON.	8	
TUES.	8	
WED.	8	
THURS.	8	

I hereby certify the hours shown on this time card are the true and correct hours worked by me.

Approved: John Smith
Employee's Signature

Jane Doe
Senator's or Supervisor's Signature